

**RESINTECH BERHAD ( 341662-X)**
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**
**For The Year Ended 31 Mar 2013**

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 31 Mar 2013 RM'000 (Unaudited)	Preceding Year Corresponding Other Quarter 31 Mar 2012 RM'000 (Audited)	Current Year To Date 31 Mar 2013 RM'000 (Unaudited)	Preceding Year Corresponding Period 31 Mar 2012 RM'000 (Audited)
Revenue		19,996	20,728	84,725	97,059
Cost of sales		(16,834)	(17,084)	(70,141)	(81,774)
Gross profit		3,162	3,644	14,584	15,285
Other operating income		524	403	2,401	1,872
Selling and distribution expenses		(509)	(409)	(1,804)	(2,302)
Administrative expenses		(2,316)	(1,572)	(7,417)	(7,273)
Other operating expenses		(1,092)	(878)	(2,388)	(1,823)
Finance costs		(510)	(667)	(2,092)	(2,138)
Share of profit of associate		131	(29)	10	(160)
<b>Profit before taxation</b>		<b>(610)</b>	<b>492</b>	<b>3,294</b>	<b>3,461</b>
Income tax expense	B5	662	(1)	(347)	(634)
<b>Profit after taxation</b>		<b>52</b>	<b>491</b>	<b>2,947</b>	<b>2,827</b>
<b>Total comprehensive income for the period</b>					
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>					
Equity holders of the parent		61	497	2,956	2,834
Minority interests		(2)	(6)	(9)	(7)
		52	491	2,947	2,827
<b>Earnings per share (sen):</b>					
Basic	B12	0.04	0.36	2.15	2.07
Diluted		N/A	N/A	N/A	N/A

**Note:**

This is prepared based on consolidated results of the Group for the financial year ended 31 Mar 2013 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial period ended 31 March 2012.

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**For The Year Ended **31 Mar 2013**

(The figures have not been audited)

	Current year quarter 31 Mar 2013 RM'000 (Unaudited)	As at 31 Mar 2012 RM'000 (Audited)
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Investment in an associate	474	463
Property, plant and equipment	76,620	82,093
Other simple investment	-	-
Investment properties	1,363	1,295
Intangible asset	324	548
	<u>78,781</u>	<u>84,399</u>
<b>CURRENT ASSETS</b>		
Inventories	20,027	24,042
Short-term investment	101	101
Trade receivables	18,296	19,438
Other receivables, deposits and prepayments	4,996	1,670
Tax refundable	2,853	2,218
Fixed deposits with a licensed bank	6,030	392
Cash and bank balances	4,565	3,530
	<u>56,868</u>	<u>51,391</u>
Non-current asset classified as held for sale	-	7,582
<b>TOTAL ASSETS</b>	<u>135,649</u>	<u>143,372</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	68,600	68,600
Revaluation reserves	6,138	6,273
Retained profits	11,793	8,702
<b>TOTAL ATTRIBUTABLE TO THE OWNER OF THE COMPANY</b>	<u>86,531</u>	<u>83,575</u>
Minority interests	(9)	-
<b>TOTAL EQUITY</b>	<u>86,522</u>	<u>83,575</u>
<b>NON-CURRENT LIABILITIES</b>		
Long-term borrowings	6,297	8,122
Deferred tax liabilities	8,545	9,524
	<u>14,842</u>	<u>17,646</u>

## RESINTECH BERHAD ( 341662-X)

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For The Year Ended 31 Mar 2013

(The figures have not been audited)

#### CURRENT LIABILITIES

Trade payables	3,372	9,019
Other payables and accruals	2,719	3,407
Due to related party	318	288
Provision for taxation	1,861	1,425
Short-term borrowings	21,923	22,465
Bank overdrafts	4,092	4,707
	<u>34,285</u>	<u>41,311</u>

Liability directly associated with asset classified as held for sale

	-	840
<b>TOTAL LIABILITIES</b>	<u>49,127</u>	<u>59,797</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>135,649</u>	<u>143,372</u>

Net Assets per share based on number of shares in issue (sen)

	<u>63.07</u>	<u>60.91</u>
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#### Note:

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial period ended 31 March 2012.

Net assets per share as at 31 Mar 2013 is arrived at based on the Group's Net Assets of RM86.53 million over the number of ordinary shares of in issue of 137,200,000 shares of RM0.50 each. Net Assets per share as at 31 Mar 2012 was arrived at based on the Group's Net Assets of RM83.58 million over the number of ordinary shares of 137,200,000 shares of RM0.50 each.

**RESINTECH BERHAD ( 341662-X)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For The Year Ended 31 Mar 2013**

(The figures have not been audited)

	Share Capital RM'000	Non-distributable Share Premium RM'000	Revaluation reserves RM'000	Distributable Retained profits RM'000	Sub-total RM'000	Minority interests RM'000	Total RM'000
<b>Financial period ended 31 March 2012</b>							
At 1 March 2011	68,600	-	6,469	5,666	80,735	13	80,748
Total comprehensive income for the financial period	-	-	-	2,840	2,840	(13)	2,827
Realisation of revaluation surplus	-	-	(196)	196	-	-	-
At 31 March 2012 (audited)	<u>68,600</u>	<u>-</u>	<u>6,273</u>	<u>8,702</u>	<u>83,575</u>	<u>-</u>	<u>83,575</u>
<b>Financial year ended 31 Mar 2013</b>							
At 1 April 2012	68,600	-	6,273	8,702	83,575	-	83,575
Total comprehensive income for the financial year	-	-	-	2,956	2,956	(9)	2,947
Realisation of revaluation surplus	-	-	(135)	135	-	-	-
At 31 Mar 2013 (unaudited)	<u>68,600</u>	<u>-</u>	<u>6,138</u>	<u>11,793</u>	<u>86,531</u>	<u>(9)</u>	<u>86,522</u>

**RESINTECH BERHAD ( 341662-X)**
**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**
**For The Year Ended 31 Mar 2013**

(The figures have not been audited)

	Note	Current Year To Date 31 Mar 2013 RM'000 (Unaudited)	Preceding Year To Date 31 Mar 2012 RM'000 (Audited)
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>			
Profit before taxation		3,294	3,461
Adjustments for:			
Allowance for doubtful debts		798	106
Amortisation of intangible asset		88	87
Bad debts written off		79	1
Deposits written off		-	145
Depreciation		6,258	7,694
Equipment written off		16	287
Impairment loss on intangible assets		136	18
Impairment loss on investment properties		-	8
Impairment loss on property, plant and equipment		-	201
Fair value gain on investment properties		(160)	(24)
Interest income		(123)	(8)
Interest expense		2,094	2,138
Dividend income		-	(86)
Gain on disposal of asset held for sale		(826)	-
Gain on disposal of property, plant and equipment		56	(162)
Reversal of impairment loss on trade receivables		(87)	(455)
Share of loss of associate		(10)	160
Realised gain on foreign exchange		(443)	-
Unrealised gain on foreign exchange		(117)	(53)
Operating profit before working capital changes		<u>11,053</u>	<u>13,518</u>
Inventories		3,776	(272)
Receivables		(2,028)	(923)
Payables		(7,180)	4,692
Cash from operations		<u>5,621</u>	<u>17,015</u>
Interest paid		(2,094)	(1,167)
Interest received		123	8
Tax paid		(1,524)	(2,138)
Net cash from operating activities		<u>2,126</u>	<u>13,718</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>			
Dividend received		-	86
Proceeds from disposal of property, plant and equipment		1,988	522
Proceeds from disposal of asset held for sale		8,408	-
Purchase of intangibles		-	(229)
Purchase of investment properties		(53)	(1,039)
Purchase of property, plant and equipment		(2,845)	(11,233)
Net cash from/(for) investing activities		<u>7,498</u>	<u>(11,893)</u>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>			
Related party		30	(77)
Decrease of bills payable		(1,984)	(547)
Repayment of hire purchase obligations		(149)	(129)
Net (decrease)/increase in term loans		(233)	376
Net cash for financing activities		<u>(2,336)</u>	<u>(377)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>7,288</b>	<b>1,448</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR/PERIOD</b>		<b>(785)</b>	<b>(2,233)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR/PERIOD</b>	A17	<u><u>6,503</u></u>	<u><u>(785)</u></u>

**RESINTECH BERHAD ( 341662-X)**

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

**For The Year Ended 31 Mar 2013**

(The figures have not been audited)

**Note:**

This is prepared based on the consolidated results of the Group for the financial year ended 31 Dec 2013 and is to be read in conjunction with the audited financial results for the financial period ended 31 March 2012.